

Terms and Conditions for Financial Aid Recipients Important Information About Your Financial Aid Eligibility

State and Federal Title IV Student Aid Programs

Regulations require that recipients of federal and state student aid programs must meet requirements for admission, enrollment, and satisfactory academic progress (SAP).

Examples of state and federal Title IV programs include: Arkansas Academic Challenge Scholarship, Arkansas Workforce Improvement Grant, Go! Opportunities Grant, Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Direct Subsidized Loan, Federal Direct Unsubsidized Loan, and Federal Parent PLUS loans.

The Guide to Federal Student Aid outlines the eligibility requirements for federal Title IV programs. Before accepting any financial aid award, make sure you understand your rights and responsibilities. Visit www.studentaid.ed.gov for information about eligibility, rights, and responsibilities.

Admission

Only students who are fully admitted, degree-seeking students with all requirements submitted are eligible to receive Title IV, state of Arkansas, and institutional financial aid funds. Students admitted with a conditional status are *not* eligible for Title IV financial aid.

Federal Title IV Financial Need Calculation

A student applying for federal financial aid must complete a Free Application for Federal Student Aid (FAFSA) online at www.fafsa.ed.gov (BHCLR's school code is 031052). The results are used to determine financial need.

COST OF ATTENDANCE -EXPECTED
FAMILY CONTRIBUTION = REMAINING
FINANCIAL NEED

All sources of aid cannot exceed your remaining financial need, or an overaward occurs. An overaward requires federal aid to be reduced. You must notify BHCLR Financial Aid of any assistance you expect to receive that is not listed on your Award Letter. Your Cost of Attendance is the maximum of total financial assistance you may receive in financial aid (from all sources) for the enrollment period outlined on the Award Letter.

Enrollment

Financial Aid is awarded with the assumption that the student is regularly admitted and will enroll full-time (12 or more hours) at BHCLR. Financial aid funds are disbursed to the student each semester based on the final number of hours enrolled as of the financial aid registration deadline.

Part-time students are eligible for some types of aid. The dollar amount awarded and paid to the students will depend on the number of hours enrolled. Most Title IV financial aid programs require a minimum of half-time enrollment. Some programs require full-time enrollment.

Remember: You must be fully admitted and enrolled at least half-time to receive federal loan funds.

NOTE: Dropping below half-time status after receiving loan funds may cancel eligibility for future loan disbursements. Students who are enrolled in coursework at PTC must document that the coursework is a requirement for their intended program of study. If the classes are not a requirement for the program, the classes will not be counted for financial aid eligibility.

Drops and Withdrawals

Consult the Office of Student Services and Financial Aid before you drop or withdraw from classes. The Satisfactory Academic Progress policy requires that you make good academic progress in any semester you receive financial aid. Dropping classes or withdrawing from the semester may prohibit you from receiving financial aid in future semesters and may result in a repayment owed to BHCLR.

Review BHCLR's Return of Title IV Funds policy ([link](#)) to better understand if you may owe a repayment.

If you are a student loan recipient, you are also required to complete loan exit counseling when you leave campus, withdraw, or drop to less than half-time enrollment.

Your Privacy

BHCLR policies and procedures are in full compliance with regulations implementing the Family Educational Rights and Privacy Act of 1974 (FERPA). Policies and procedures regarding student records are published in the BHCLR Handbook. To learn more about how FERPA protects the privacy of your educational records, go to <http://www.ed.gov/policy/gen/guid/fpco/ferpa/ps-officials.html>.

Student Success

We want you to be successful. Financial assistance is important in allowing you to have affordable access to the education of your choice. Many support services on campus such as academic advising and personal counseling work together to assist you in being academically successful and able to complete your chosen program. We want you to stay in school and graduate.

Contact Us

Our financial aid staff is here to assist you. Let us know if you have any questions about your financial aid. You may contact us by email at financialaid@bhclr.edu or by telephone at 501-202-7486.